

Town of Maynard
COMMUNITY PRESERVATION COMMITTEE
MEETING

Wednesday, March 12, 2008-- Room 101, Town Hall

Chair Peg Brown called the meeting to order at 7: 07 pm.

Members Present: Peg Brown, Chair; Jane Audrey-Neuhauser, clerk; Mike Chambers; Brendon Chetwynd; Lou Ann Cutaia; Ariel Hoover; Dave Hull, Vice Chair; Rick Lefferts; Doug Moore, Treasurer

Members Absent: NONE

Also in attendance: Ken DeMars, Town Treasurer

The minutes from the February 27, 2008 CPC meeting were approved as amended. Peg will file the minutes in the COA office.

FINANCIAL INFORMATION

Ken DeMars presented the CPC with a Balance Sheet (attached) and answered various questions about the revenues from each fiscal year. Not counting anticipated revenues for FY2009 or the state match balances are approximately as follows:

Administrative Expenses \$ 10,816

Open Space, Historic Resources and Community Housing \$ 47,932 each

Undesignated Fund \$ 326,865

For a total in the CPC Fund of \$ 187,298

The question came up about whether the funds being designated for projects at this Town Meeting could be used immediately following Town Meeting approval, since the funds were actually appropriated in the previous fiscal year. -- Ken will look into at a meeting he is attending and get back to us. There are some projects (i.e. the irrigation projects) which are time-critical and it would be helpful to have this question resolved for this year and also for the future.

Peg asked if it would be possible for Ken to provide the CPC with a balance sheet on a regular basis. Ken will generate a spreadsheet at quarterly intervals.

There is a process for paying the expenses from the various projects and Doug Moore has the forms for paying the invoices from projects.

Doug Moore gave an outline of the expenditures to date which were in line with the \$3,183 which Ken DeMars has in his records.

REVIEW OF TOWN MEETING PLANS

Lou Ann will take the CPA Revenues Spreadsheet which Peg drafted and will prepare a handout for town meeting which will supplement the information in the Warrant. She plans to have it ready for review by the next meeting.

Since CPA Funds in the Open Space category can only be spent in specific ways, it is necessary to include wording to that effect in the Maynard Conservation Land Trust Fund appropriation.

There was also some editing done to clarify the wording of the articles and summary explanations.

Motion to make these articles, as amended, the official warrant articles for the 2008 Town Meeting was unanimously approved.

PLANS FOR FINANCE COM. May 12th Pubic Hearing

Fin. Com. would like a representative of the CPC to attend a meeting on April 7 or 14 to explain several aspects of the CPC accounts and process so that the Fin. Com.. will have a better understanding prior to the May 12th Public Hearing. Peg will contact the Fin Com to attempt to answer some of their questions. She will also try to schedule this meeting for March 31 the same night as the Capital Planning Committee.

The motion to cancel the April 23, 2008 CPC meeting was unanimously approved. The cancellation will be posted.

The meeting was adjourned at 8:40 pm.

Respectfully submitted,

Jane Audrey-Neuhauser, Clerk

NEXT MEETINGS: 7:00pm, Wednesdays, March 26 and April 9, 2008 at the Town Building Room 101.